



Wabash County REMC

A Touchstone Energy® Cooperative 

350 WEDCOR AVE.
WABASH, IN 46992

PHONE NUMBERS & HOURS

Local 260-563-2146
Toll Free 800-563-2146
Fax 260-563-1523
E-mail mail@wabashremc.com
Call Before You Dig 811

**Office hours: 7:30 a.m.-4:30 p.m.
Monday-Friday**

TO REPORT AN OUTAGE

- Check circuit breakers or fuses first.
- If possible, check to see if neighbors are also out.
- To report a power outage during business hours, call our office at 563-2146 or 800-563-2146. After-hours, call our toll-free number at 866-336-2492. Give the name under which the service is listed. If possible, give map location and account number from bill.
- Give us your phone number in case we need to call you back. State the problem, such as loss of power, partial power, dimming or flickering lights.
- Please be patient. Our crews will restore service as quickly as possible.

BOARD OF DIRECTORS

- District 1 — Claude Markstahler, president
1123 E 700 N,
North Manchester 260-774-8155
- District 2 — Robert Hippensteel
2829 W. State Road 114, No. 2
North Manchester 260-982-4707
- District 3 — James Keffaber
2402 S 530 W, Wabash 260-563-5436
- District 4 — Max R. Highley, vice president
2047 E. Baumbauer Road
Wabash 260-782-2341
- District 5 — D'Ann Stouffer
4152 W 700 S, Wabash 260-563-8500
- District 6 — Steven Byerly, assistant secretary
2205 E 700 S, Wabash 765-981-4549
- District 7 — Gene Bowman, secretary
11930 S 700 W, Amboy 765-395-7546

CREDIT CARD BILL PAYMENT



Wabash County REMC offers our customers the option of paying their electric bills with Visa or MasterCard.

co-opNews Information from your electric cooperative

You're Invited



Mark Barnett

Nashville entertainer featured

Join us Monday, March 24,
For the Wabash County REMC
72nd Annual Meeting
Honeywell Theater

Registration: 6-7 p.m. Meeting begins: 7 p.m.

Look for the official notice in the mail
And be sure to bring it to the annual meeting.

See You There!

Director candidates profiled

District 1

Claude T. Markstahler

"I am proud to have served as a director of Wabash County REMC for the past 12 years. If elected to another term, I will continue to ensure your REMC provides the best possible electric service, at the lowest possible cost."

"Since the cost of wholesale power consumes over 68 percent of every dollar spent, your board of directors will continue to encourage our cooperative wholesale power supplier to secure a long-term supply of electric energy at a relatively stable cost."

Markstahler is completing his fourth term as a director, and currently serves as president of the board. He has been an REMC member for 31 years. Markstahler and his wife, Cathie, have three grown children and live southeast of North Manchester. After retiring from the Wabash City School system, he established a second career as Markstahler Carpentry. Markstahler attends the United Methodist Church in North Manchester and is a member of the Wabash Camp of Gideons.



Claude T. Markstahler

District 6

Steven A. Byerly

"The production of all energy supplies, our water supply, and a cleaner environment are concerns we all have today and will be of an even bigger concern well into the future."

"As an electric power supplier, we are being challenged to produce and deliver electric energy at an accelerated pace, due to the continued increase in electrical use. At the same time, stiffer government regulations for a cleaner environment are causing the cost to produce this energy to rise. Fortunately, your REMC is part owner of an electric cooperative, whose sole job is to produce and deliver wholesale power to our substations. The ownership interest in this cooperative power supplier is one of the ways we have been able to control the cost increases of our wholesale power, which in turn allows us to limit the cost increases we must pass on to our members.

"I have been fortunate to work beside a group of directors and REMC management personnel who have proven to be committed to long-term planning and aggressively seeking ways to provide safe and efficient electric service to its members. If re-elected to serve another term as a director, I will continue to participate in the decision making process that will make this one of the best rural electric cooperatives in the state of Indiana."

Byerly and his wife, Tina, live southeast of Wabash and have two married daughters. Byerly is finishing his second term as a director of Wabash County REMC. He is the owner of 3 B Design and has been an REMC member for 11 years. Byerly attends Lincolnville U.M. Church and is a member of Hanna Lodge F&AM, Mizpah Antique Power Club, and Ole Boys' Toys.



Steven A. Byerly



YMCA's Julie Echard and Bill Barrows (left and right) accept a grant check from Operation Round Up Trustee, Kay Peas (center).

Operation Round Up grants approved

Wabash County REMC is pleased to announce a total of \$3,675 has been awarded to seven community service projects. At the Jan. 8 meeting of the Operation Round Up board of trustees, 11 grant requests were reviewed. While it's unfortunate Operation Round Up funds are not large enough to support all of the proposed projects, several good projects received funding.

The grants approved this quarter included:

- Roann Volunteer Fire Department**
Helmets \$450
- Denver Volunteer Fire Department**
Pager \$450
- Wabash YMCA**
Refurbish football helmets \$1,000
- Hand of Hope**
American Girl material \$875
- Sew Peaceful Quilt Guild**
Display material \$200
- Foundation for Arts and Music**
Awards for local kids \$200
- Character Building**
Student supplies \$500

This quarter, Wabash County YMCA was chosen for special recognition. Julie Echard and Bill Barrows from the YMCA accepted their \$1,000 grant check from Kay Peas, Operation Round Up trustee. Their grant money will be used to refurbish football helmets and other gear.

Operation Round Up is a community service program sponsored by Wabash County REMC. The members of Wabash County REMC voluntarily allow their bills to be rounded up to the next higher dollar amount. The extra change collected each month is transferred to the Operation Round Up program.



Money from this fund is used to support projects or programs of community service organizations. One hundred percent of the funds donated to Operation Round Up are given back to the communities within the REMC service territory.

The Operation Round Up fund is administered by an independent board of trustees, appointed by, but acting independently of the Wabash County REMC board of directors. The current trustees include: Pricilla Metzger, Joe Vogel, Rita Dyson, Monica Sparling, Kay Peas, Kari Airgood and Deanna Unger.

Wabash County REMC is pleased with the response from those members who have volunteered to support this community service program. If any member is not now enrolled, we urge you to call the office to add your name to the list of contributors.

The next meeting of the Operation Round Up trustees will be in April. If you know of a community service project that might qualify for funding, please call the REMC at 563-2146 and ask for a grant application.

2007 Financial Report

Income and Expenses

Income

Total sales of electric services		\$13,188,417
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Expenses

Cost of purchased power	\$8,367,486	
Expenses for operating and maintaining system	\$2,765,354	
Utility plant depreciation	\$ 709,041	
Tax expense	\$ 187,681	
Interest on long-term debt	\$ 187,600	
Total Expenses		<u>\$12,217,162</u>

Margins

Operating Margins (Income minus Expenses)		\$ 971,255
Non-Operating Margins		<u>\$ 391,499</u>
Total margins (Patronage Capital)		<u>\$ 1,362,754</u>

Balance Sheet

Assets

Total cost of utility plant	\$23,254,526	
Less depreciation	<u>(\$4,297,676)</u>	
Net value of utility plant	\$18,956,851	
Cash and notes receivable	\$ 1,596,912	
Investment in associated organizations	\$ 2,328,063	
Accounts receivable and prepayments	\$ 780,892	
Material and supplies	\$ 173,906	
Other current and accrued assets	\$ 419,662	
Total Assets		<u>\$24,256,286</u>

Liabilities

Long-term debt	\$ 3,718,204	
Accounts and notes payable	\$ 818,337	
Current and accrued liabilities	\$ 635,851	
Other non-current liabilities	\$ 1,065,486	
Accumulated Patronage Capital (Member's Equity)	<u>\$18,018,408</u>	
Total Liabilities and Capital		<u>\$24,256,286</u>

Note: The records of the cooperative are annually audited by London Witte Group, certified public accountants. The routine audit of the 2007 financial figures will be conducted after the annual meeting.

FREE ... FREE ...FREE

Water Heaters

- Wabash County REMC will provide a FREE 50-gallon electric water heater for your home when one or more of the following conditions are met:
 1. Installed in new home construction
 2. Replaces a gas water heater
 3. Replaces an existing water heater that is leaking or non-repairable
 4. Replaces an existing water heater that is over 20 years old, regardless of its working condition
- Note: Installation of a load management switch is required.
- For more details, call the office (563-2146 or 800-563-2146).



Automatic bill payment plan available

When requested, Wabash County REMC can automatically draw money from your bank account to pay your monthly electric bill. Once you have signed up for the plan, you will receive a statement each month with "BANK DRAFT

DO NOT PAY" printed across it. The bank will automatically withdraw funds from your bank account approximately three days prior to the due date. To enroll, please contact our office.

Tired of your slow Internet connection?

Your REMC now offers wireless high-speed Internet service to a major portion of Wabash County.

- Now serving in and several miles around Lagro, Wabash, North Manchester, Roann, Richvalley and Lafontaine areas
- High-speed wireless Internet service available to all homes which can receive a signal.
- No phone line needed!

\$32.95/month and onetime \$149 installation charge.

**Call Omnicity, Inc.
at 877-477-7873**



CO-OP NOTES

Security light rental

Monthly rental fee	175-watt	\$ 9.20
	400-watt	\$13.70

Includes all electrical use and maintenance. Extra cost for additional pole or wire required to serve light.

Heating incentives

New or replacement Geothermal heating installation	\$600
New or replacement all-electric heat pump installation	\$600

FREE water heater

For residential applications, a water heater will be furnished at no cost, when certain qualifications are met.

For non-residential applications, water heaters may be purchased @\$250 plus tax.

Water heater rebate

If a water heater is purchased elsewhere or a new home is equipped with a new water heater, a \$100 rebate applies.

Meter base surge arrestor

Monthly rental fee \$4.95
Wabash County REMC offers a complete surge protection program. Contact us to arrange an in-home review of your surge protection needs.

Come out of the shadows

A security light rental brightens your night by adding safety and security to your home and property for only

\$9.20 per month

This service includes:

- No-cost maintenance
- Free lamp replacement
- No cost for electricity used



**For other lighting options
Call 563-2146
or 800-563-2146**